



## HIGHLIGHTS / IMPROVEMENTS

Installation of snow plow stakes

Burial Devices: New burial device was purchased.

Continuing work on revisions of cemetery handbook.

New election of officers. Shirley Moller (chairperson), Alfred Almeida (vice chairperson), Robert Sedoma (secretary) and John Christo (treasurer).

Submitted request for the FY21 municipal budget to the Town Administrator. Requested a sum of \$300.00 for FY (2021-2022) to be included in the town budget for the maintenance, supplies and American flags for the Veterans Circle and the 1st Responders flag pole and monument section. R.I. State flag was donated.

## RECORDS:

Records of Right of Burial documents, minutes of our meetings and a file card containing information on each lot is at the Town Hall. Also, an excel file contains the info on owners of the Right of Burial, sale transactions and burial dates and internee location.

Backup records are on a flash drive and on some commission members personnel computers. Hard copy record books are located with commission chairperson, cemetery superintendent and at the Town hall.

## **GOALS FOR (2021):**

Expand roadway (Cherry Street) between sections 4000 and 5000. Also expand roadways around section 4000, (Elm and Hawthorne streets)

Old sign in section 6000 will be replaced and relocated

Planning for installation of a brick placement area within the cemetery. These bricks will be engraved with names of families etc. for a fee. Funds collected will be use for improvements to the cemetery.

Reorganize / cleanup the grounds

Acquire funding for construction of additional roadways to access sections 4000 and east side of 5000.

Website update

### **CEMETERY FEES AS OF OCTOBER 10<sup>TH</sup> , 2018**

#### **FEES PAID TO TOWN OF TIVERTON**

##### **COST OF A SINGLE GRAVE LOT -- \$500.00**

One [1] Body AND One [1] Cremation OR Two [2] Cremations ONLY.  
Vault not included.

##### **COST OF A MULTI GRAVE LOT -- \$2,000.00**

For four [4] Graves ONLY.  
Vault not included.

##### **COST OF A LOT IN CREMATION SECTION -- \$500.00**

Cremations ONLY. Limit two [2] Cremations per lot.  
Price includes a vault supplied by the Cemetery.

#### **MECHANICAL DEVICE AND GREENS RENTAL FEES**

Grave lot -- **\$75.00 per opening**  
Cremation -- **\$50.00 per opening**

#### **FEES PAID TO SUPERINTENDENT:**

1. OPEN AND CLOSE GRAVE IN GRAVE LOT-- **\$550.00**  
*From November 15<sup>th</sup> to March 1<sup>st</sup>, winter fee increases to \$650.00*
2. OPEN AND CLOSE GRAVE FOR CREAMATION -- **\$300.00**

**FINANCIAL:**

**ACCOUNTS:**

**MONEY MARKET (MM) ACCOUNT:** This account is used to place the funds acquired from the sale of lots: ie 20% for perpetual care, nonexpendable funds and (80%) expendable funds. Maintenance collected fees, and interest accrued from CDs and the MM go into the expendable portion of the account. The expendable funds can be transferred with no penalty to the checking account and the nonexpendable funds for perpetual care to various long term CDs to acquire a greater interest rate.

**CHECKING ACCOUNT:** This account used to pay bills with approval of commission members.

**INVESTMENT ACCOUNT:** This account is made up of two types of CD's. Long term and short term.

Short term CD's are for the expendable funds which are needed to pay the yearly bills. A portion of the funds from these CD's when matured are transferred to the checking account.

Long term CD's are purchased on the secondary market by the town treasurer. This is done to acquire the highest interest rate possible using the nonexpendable funds. The interest accrued from this CD is transferred to the expendable accounts. At present there is approximately \$ 21,648.00 in the money market account (Nonexpendable) which will be transferred to a long-term CD.

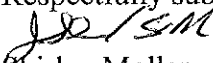
Balance as of December 31, 2019	\$ 492,125.24
Balance as of December 31, 2020	\$ 498,368.88
Expendable ( \$ )	\$ 2,572.64 increase from 2019
Perpetual Care ( \$ )	\$ 3,672.00 increase from 2019

A detailed financial summary is presented in table (1) and a comparison financial summary from (2014 to 2020) in table 2.

**Comments:**

Income depends on sale of lots, rental of mechanical equipment and interest from CD's. This year's Expendable Income from sales (\$16,480.00) was \$ 854.00 less than 2019.

Respectfully submitted by:

  
Shirley Moller (Chairperson)

**POCASSET HILL CEMETERY  
FINANCIAL SUMMARY  
2020**

2020	Expendable Income	Expendable Income	Expendable Income	Nonexpendable Income	Expendable Income	EXPENSE	EXPENSE *		
	SALES	Rental Hardware	Money Market Interest	SALES	CD's INTEREST	Superintendent	MISC	12/31/2019	12/31/2020
Jan	\$ 1,600.00	\$ -	\$ 6.30	\$ 400.00	\$ 37.98	\$ -	\$ -	\$492,125.24	\$498,369.88
Feb	\$800.00	\$ 550.00	\$ 5.80	\$200.00	\$ 37.97	\$ 300.00	\$ 20.00		
Mar		\$ 150.00	\$ 8.78		\$ 35.54	\$ 590.00			
Apr	\$ 400.00	\$ 300.00	\$ 8.24	\$ 100.00	\$ 38.01	\$ 1,240.00		Expendable Income	
May	\$ 400.00	\$ 450.00	\$ 7.98	\$ 100.00	\$ 36.81	\$ 1,600.00		Town Budget	\$ 300.00
Jun	\$ 2,400.00	\$ 350.00	\$ 8.83	\$ 600.00	\$ 38.06	\$ 3,200.00	\$ -	Sales	\$ 16,480.00
Jul		\$ 550.00	\$ 8.64		\$ 36.86	\$ 3,950.00	\$ 307.95	Rentals	\$ 4,885.00
Aug	\$ 4,400.00	\$ 375.00	\$ 8.73	\$ 1,100.00	\$ 38.11	\$ 3,200.00	\$ -	MM	\$ 98.53
Sept	\$ 2,080.00	\$ 350.00	\$ 8.60	\$ 520.00	\$ 35.67	\$ 4,050.00	\$ 60.00	CD Interest	\$ 7,719.06
Oct	\$ 1,200.00	\$ 550.00	\$ 8.64	\$ 300.00	\$ 30.07	\$ 3,795.00		Total EXP \$	\$ 29,482.59
Nov	\$ 3,200.00	\$ 575.00	\$ 8.97	\$ 800.00	\$ 7,321.72	\$ 3,950.00	\$ 69.99	Non Expendable	\$ 4,120.00
Dec	\$ -	\$ 685.00	\$ 9.02	\$ -	\$ 32.26	\$ -	\$ 140.00	Total	\$ 33,602.59
<b>2020</b>	<b>\$ 16,480.00</b>	<b>\$ 4,885.00</b>	<b>\$ 98.53</b>	<b>\$ 4,120.00</b>	<b>\$ 7,719.06</b>	<b>\$ 25,875.00</b>	<b>\$ 597.94</b>	Expenses	
	Sales	Rental Equip	MM \$	Nonexpendable \$	Interest	Superintendent	Misc	Superintendent	\$ 25,875.00
<b>2019</b>	<b>\$ 17,334.00</b>	<b>\$ 4,875.00</b>	<b>\$ 69.70</b>	<b>\$ 4,076.00</b>	<b>\$ 8,771.98</b>	<b>\$ 24,880.00</b>	<b>\$ 4,843.91</b>	Misc	\$ 597.94
<b>Diff (2020 - 2019)</b>	<b>\$ (854.00)</b>	<b>\$ 10.00</b>	<b>\$ 28.83</b>	<b>\$ 44.00</b>	<b>\$ (1,052.92)</b>	<b>\$ 995.00</b>	<b>\$ (4,245.97)</b>	Refund/Rt cks	<b>\$ 885.00</b>
								Total	<b>\$ 27,357.94</b>

Notes: \* 1. Flags-\$307.95, 2. LT CD interest \$7,288.42 + \$33.3 MM interest, 3. Computer \$120.00

**POCASSET HILL CEMETERY  
FINANCIAL SUMMARY  
2014 to 2020**

YEAR	% Perpet Care	Perpet plots sold	Interest Funds MM & CD's	Expendable Funds Sales	Expendable Funds Rentals	Perpetual Care Funds	Yearly Expenses	Expendable Funds Balance Dec 31	Non-Expendable Funds Balance Dec 31	Total Funding Balance Dec 31	Cost / lot
2020	20%	26	\$98.53 \$ 7,719.06 \$7,817.59	\$ 16,480.00	\$ 3,672.00	\$ 4,120.00	\$ 27,258.00	\$ 113,442.88	\$ 384,927.00	\$ 498,369.88	\$ 500.00
2019	20%	21	\$ 69.70 \$ 8,771.98 \$ 8,841.68	\$ 17,334.00	\$ 4,875.00	\$ 4,076.00	\$ 29,783.00	\$ 110,870.24	\$ 381,255.00	\$ 492,125.24	\$ 500.00
2018	20%	14	\$ 94.63 \$ 8,356.00 \$ 8,450.63	\$ 10,075.00	\$ 4,275.00	\$ 2,500.00	\$ 26,629.00	\$ 109,950.00	\$ 377,179.00	\$ 487,129.00	\$ 500.00
2017	20%	24	\$ 64.93 \$ 8,391.00 \$ 8,455.93	\$ 12,400.00	\$ 3,925.00	\$ 2,900.00	\$ 28,693.00	\$ 113,865.00	\$ 374,679.00	\$ 488,554.00	\$ 500.00
2016	20%	43	\$ 23.22 \$ 7,997.00 \$ 8,020.22	\$ 15,600.00	\$ 4,200.00	\$ 3,900.00	\$ 27,992.00	\$ 119,497.00	\$ 372,439.00	\$ 491,936.00	\$ 500.00
2015	20%	17	N/A	\$ 8,800.00	\$ 2,700.00	\$ 2,200.00	\$ 28,059.00	\$ 119,409.00	\$ 368,799.00	\$ 488,208.00	\$ 500.00
2014	20%	44	N/A	\$ 19,952.00	\$ 3,225.00	\$ 7,180.00	\$ 26,193.00	\$ 119,679.00	\$ 366,699.00	\$ 486,370.00	\$400/\$500